

**Československá obchodní banka, a. s.**  
**Head Office**



SF - Export and Trade Finance  
Guarantees - 25110072

Sender: 25110072 - Radlická 333/150, 150 57 Praha , Czech Republic

Your File Manager

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CEKOCZPP

HAYKAKAN ATOMAYIN  
ELECTRAKAYAN  
Closed Joint-Stock Company (CJSC)  
Armavir Marz, 0910  
Metsamor  
Armenia

Praha, 30 April 2020

Bank Guarantee No. PRAGGO0040093

Whereas ŠKODA JS a.s., Orlík 266/15, 31600 Plzeň - Bolevec, Czech Republic, ID No.: 25235753 (hereinafter called "the Tenderer") has submitted its tender for the supply of "Delivery of the Test bench for testing electrical blocks and ARC drive modules", Code of the open tender HAEK-BMAPDzB-14/20 (hereinafter called "the Tender").

KNOW ALL MEN by these presents that we, Československá obchodní banka, a. s. having our registered office at Radlická 333/150, 150 57 Praha 5, Czech Republic, ID No. 00001350 (hereinafter called "the Bank"), at the request of the Tenderer, are irrevocably bound unto HAYKAKAN ATOMAYIN ELECTRAKAYAN, Closed Joint-Stock Company (CJSC), Armavir Marz, 0910, Metsamor, Armenia (hereinafter called "the Beneficiary")

in the sum of EUR 20.390,00 say: EUR twenty thousand three hundred ninety 00/100 (hereinafter called "Guarantee Amount")

for which payment well and truly to be made to the said Beneficiary, the Bank binds itself, its successors and assigns by these presents.

THE CONDITIONS of this obligation are:

1. If the Tenderer having been notified of the acceptance of its Tender by the Beneficiary during the period of Tender validity fails or refuses to execute the agreement, if required, and/or
2. If the Tenderer fails to meet any of the Tenderers's obligations from the participation in the Tender procedure as stipulated in the Instructions to Tenderers/Tender documentation, leading to the termination of the Tenderer's participation in the Tender procedure and/or,
3. If the Tenderer withdraws or invalidates its Tender during the period of Tender validity specified by the Tenderer on the Tender form,

we undertake to pay to the Beneficiary by a transfer to the Beneficiary's account No. 1930000199200100 held with Converse Bank CJSC (BIC COVBAM22) up to the above Guarantee Amount within 10 (ten) working days upon receipt of Beneficiary's first written duly signed demand, without the Beneficiary having to substantiate its demand, provided that in Beneficiary's demand the Beneficiary will note that the amount claimed is due to the Beneficiary owing to the occurrence of one or more of the above conditions, specifying the occurred condition or conditions.

For the purpose of identification Beneficiary's written demand has to be signed by the persons authorized to act on Beneficiary's behalf and their signatures on the written demand have to be verified by Beneficiary's bank.

Continued overleaf

Československá obchodní banka, a. s.  
Radlická 333/150  
150 57 Praha 5  
1918

Bank Guarantee No. PRAGGO0040093  
The 2nd page

This Bank Guarantee will remain in force up to and including 30 September 2020 at the latest and any demand in respect thereof must reach the Bank only by registered or courier post at the address Československá obchodní banka, a.s., Radlická 333/150, 150 57 Praha 5, Czech Republic not later than on the above date. Another mode of delivery of your demand is expressly excluded under the conditions of this Bank Guarantee.

Please return this letter of guarantee immediately after our liability thereunder has ceased to be valid. Our liability under this Bank Guarantee will cease to be valid even if the Bank Guarantee original is not returned to us. Our Bank Guarantee also ceases to be valid upon receipt by us (return to the Bank) of the original of our Bank Guarantee provided such return takes place prior to the stated date of expiry of this Bank Guarantee.

The right to claim this Bank Guarantee must neither be assigned nor transferred. The right to proceeds under this Bank Guarantee must neither be assigned nor pledged without our previous written consent.

This Bank Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 revision, ICC Publication No. 758.

Praha, 30 April 2020

Československá obchodní banka, a. s.  
Radlická 333/150  
150 57 Praha 5  
1915

J. Charvát  
A 390

H. Pitřincová  
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