REQUEST FOR EXPRESSIONS OF INTEREST

(CONSULTING SERVICES – FIRMS SELECTION)

Republic of Armenia

Public Sector Modernization Project III

Loan No.:8539- AM

**Assignment Title:** Development of legal acts, methodology and consolidation instruments necessary for preparing consolidated financial statements at the ministry level and national (whole of government) level

**Reference No**. (as per Procurement Plan): [PSMP3-CS-1-2-2](https://step.worldbank.org/secure/activity/P149913/109416?isArchive=N&lang=EN&agencyCode=2410)

The Republic of Armenia has received financing from the World Bank toward the cost of the Third Public Sector Modernization Project (8539- AM), and intends to apply part of the proceeds for consulting services.

The main objective of consulting services shall be: implementing the full introduction of the new accounting system at the RA Ministry of Healthcare and the RA Ministry of Agriculture— including at state institutions operating under the control of the ministries, as well as their subordinate SNCOs (PIUs)— by January 1, 2018; maintaining the accounting records using the new system for a period of nine months; preparing the interim separate financial statements of the mentioned organizations for the period ending on September 30, 2018; preparing interim consolidated financial statements of the Ministry as one economic entity— applying the consolidation instruments developed based on relevant consolidation methodology— for the period ending on September 30, 2018; thereafter, preparing the consolidated (at the national (whole of government) level) interim financial statements of the RA Ministry of Healthcare and the RA Ministry of Agriculture for the period ending on September 30, 2018.

The Ministry of Finance of RoA and Foreign Financing Projects Management Center of the RoA Ministry of Finance (FFPMC) now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

More specifically, the Expression of Interest must provide the following information:

• *Detailed description of the core business and years in operations, including the services provided, projects completed, address, contacts, number of the key staff of the Company, etc.*

The shortlisting criteria are:

* At least 5 years of continuous, proven experience in CIS countries (experience in Armenia will be considered as an advantage) in introducing accounting systems at public sector organizations based on International Public Sector Accounting Standards (IPSAS) or national standards developed based on IPSAS, or in conducting audit of financial statements of public sector organizations prepared based thereon.
* At least 5 years of continuous, proven experience in CIS countries (experience in Armenia will be considered as an advantage) in applying procedures for consolidation of financial statements in accordance with the requirements of IPSAS or International Financial Reporting Standards (IFRS).
* Availability of at least 5 qualified auditors/accountants with internationally recognized qualifications having experience in work with IPSAS.

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank’s Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grant by World Bank Borrowers dated January 2011 and revised as of July, 2014 (“Consultant Guidelines”), setting forth the World Bank’s policy on conflict of interest.

Consultants may associate with other firms in the form of a joint venture or a sub- consultancy to enhance their qualifications.

A Consultant will be selected in accordance with the Quality and Cost-Based Selection (QCBS) method set out in the Consultant Guidelines dated January 2011 and revised as of July, 2014.

Further information can be obtained at the address below during office hours from 09:00 to 18:00 hours.

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by e-mail) **by February 26, 2018, 18:00 (local time).**

Mr. Edgar Avetyan

Executive Director

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