###### Contract Award Notice

***ADVISORY SERVICES FOR AUDIT***

***Contract No. ADB/M6/CS/LCS/01***

**Project Name:** *Armenia-Georgia Border Regional Road (M6 Vanadzor-Bagratashen Improvement Project* **Country:** *Armenia*

**Loan #*3449-ARM***

**Awarded Firm**: *BDO Armenia CJSC*

**City**: *Yerevan*

**Country**: *Armenia*

**Contract signature date**: *19 June, 2019*

**Method of procurement:** *Least Cost Selection (LCS)*

**Contract Price**: *AMD 11 247 300 exclusive of local indirect taxes*

**Duration**: *June 2019- December 2021*

**Scope of contract**: The objective of the Annual Project Financial Statements (APFS) audit is to enable the auditor to express a professional opinion on the financial position of the project implementation for the fiscal years ended on 31 December 2017, 31 December 2018, 31 December 2019, 31 December 2020 and five-months period ending 31 May 2021 on the funds received and expenditures made within audit years. The auditor should review the compliance on each of the financial covenants in the Article IV of the Loan 3449-ARM Agreement (Ordinary Operations).