



Invitation for Bids

Date:	13 November 2025
Loan No. and Title:	Loan 4575-ARM: Resilient and Inclusive Road Sector Improvement Project
Contract No. and Title:	ADB/RIRSIP/CW-01- Construction of the Northern Section of the Sisian Kajaran Road
Deadline for Submission of Bids:	24 December 2025, 16:00 hours (Yerevan time)

1. The Republic of Armenia has received a loan from the Asian Development Bank (ADB) and European Investment Bank (EIB) toward the cost of **Resilient and Inclusive Road Sector Improvement Project**. Part of this financing will be used for payments under the Contract named above.

2. The **Ministry of Territorial Administration and Infrastructure of the Republic of Armenia** (“the Employer”) invites sealed bids from eligible Bidders for the **construction and the completion of the project: ADB/RIRSIP/CW-01- Construction of the Northern Section of the Sisian Kajaran Road** (“the Works”).

The Works involves the construction of Sisian-Kajaran Road, Northern Section - construction of a 27.1-kilometer (km) two-lane new road, with climbing lanes, bridges, and tunnels.

The Contractor shall carry out the Works in accordance with the detailed design and the requirements of the technical specifications, which are part of the Bidding Document to be provided by the Employer.

3. **Open Competitive Bidding (international advertisement)** will be conducted in accordance with ADB’s [Single- Stage: One-Envelope](#) procedure and is open to all Bidders from eligible countries as described in the Bidding Document.

4. Only eligible Bidders with the following and other key qualifications mentioned in Sections 3 and 6 of the Bidding Document should participate in this Bidding:

- Pending Litigation: All pending litigation and arbitration, if any, shall be treated as resolved against the Bidder and so shall in total not represent more than **50 percent** of the Bidder’s net worth calculated as the difference between total assets and total liabilities.
- Financial Situation: As a minimum, the Bidder’s net worth for the last year calculated as the difference between total assets and total liabilities should be positive. Minimum average annual construction turnover of **EURO 110,000,000.00** calculated as total certified payments received for contracts in progress or completed, within the last five

(5) years. Bidder must demonstrate that its financial resources meet or exceed the total requirement for the Subject Contract of **EURO 20,000,000**.

- Construction Experience: Participation in at least one contract that has been successfully or substantially completed within the last ten (10) years and that is similar to the proposed works, where the value of the Bidder's participation exceeds **EURO 278,000,000**.

More details of qualification requirements are mentioned in Sections 3 and 6 of the Bidding Document.

5. To obtain further information and inspect the Bidding Documents, Bidders should contact:

“Road Department” Fund

Arkadi Cherchinayn

Executive Director

Address: 1st floor, Government House 3, Republic Square, 0010, Yerevan, RA

E-mail: procurement@armroad.am, hasmik.ordukhanyan@armroad.am

6. To receive the soft version of the Bidding Documents in English (by email) at no cost, interested eligible Bidders should submit written application (on the official letterhead of the company and signed by the authorized person) to the address above requesting the Bidding Documents for **ADB/RIRSIP/CW-01- Construction of the Northern Section of the Sisian Kajaran Road**.

7. Submit your bid:

- to the address above
- **on or before the deadline: 24 December 2025 at 16:00 hours (Yerevan time)**
- together with a Bid Security as described in the Bidding Document.

Bids will be opened immediately after the bid submission deadline in the presence of Bidders' representatives who choose to attend.